

## The "Golden Visa"

The so called "Golden Visa" is a residency visa for foreign investors which was introduced by Law 14/2013, of 27 September that supports non-EU residents entrepreneurs who wish to internationalise and invest in Spain.

By providing them with an opportunity to apply for Spanish residency and citizenship, Law 14/2013, of 27 September intends to attract entrepreneurs to Spain, and stimulate foreign investment in Spanish real estate, public debt, and job creation.



## INVESTMENT FAMILY RESIDENCY CITIZENSHIP EU TRAVEL VISA

**FACTS** 



- An investment of €500,000 in real State will gain family residency.
- Apply for permanent residency in Spain after living in Spain for 5 years is possible.
- Citizenship can be applied for after living in Spain (full time) for 10years.
- Although the temporary residency permit (Golden Visa) can be renewed without living in Spain.
- Schengen Visa (EU) allows travel to 26
   European Countries without passport
   and immigration controls.



## Requirements

- Possess a valid passport.
- Birth Certificate.
- Spent a minimum of 500,000 € (net of taxes) on a Spanish property free of any charges.
- The investment must be done in front of a Public Notary in Spain.
- Purchase deed should be registered in the Land Registry together with a certificate demonstrating that no additional mortgages have been granted on the property purchased.
- Have a bank account with a minimum balance of €25,000 (verified by a bank certificate).
- Not having criminal record in the country of origin nor in the last place of residence before coming to Spain, nor indeed in Spain.



## **Steps**

- Open a bank account in Spain
- Search for a property
- Buying a house
- Applicate for the permit
- Obtention of the Golden Visa





Our Firm provides with a wide range of services to our individual clients. Although the specific services we provide are naturally tailored to the client's requirements, they cover from tax and legal areas allowing us to help you in all the process:

- Open a bank account: We can contact with different banks in Spain.
- Searching for a property: We work with different real state agents that could assist you in order to find your perfect home in Spain.
- Buying a house: Our lawyers will assist you during the purchase process, form the previous draft of the deed to the registration of the deed in the Land Registry.
- Tax advisory: During the purchase process we will help you to comply with your tax obligations in Spain.
- Asking for the Visa: We will present the application to obtain the Golden Visa in your name.



